

RAISINA BENGALI SCHOOL : C. R. PARK: N.D. 19

“TOP PRIORITY”

No. RBS/CR/2020-21/E-4

Date: 15.05.2020

CIRCULAR

The undermentioned Circular issued by the Government of India: Ministry of Finance: Department of Revenue: Central Board of Direct Taxes regarding Clarification in respect of option u/s 115BAC of the Income-tax Act, 1961 is enclosed herewith for information to all staff-members.

F. No. 370142/13/2020-TPL (Circular C1 of 2020), Dated April 13, 2020

Any employee, desirous of availing of Tax Rates u/s 115BAC of the Income Tax Act, 1961 in respect of A.Y. 2021-22 (F.Y. 2020-2021) for TDS purpose only; is hereby informed to exercise the Option in writing, addressed to the undersigned and to be sent by way of signed scanned copy to e-mail id raisinacpk@gmail.com.

Till the afore-mentioned Option is received, TDS will continue to be calculated and deducted as per standard Income Tax rates without any reference to Sec. 115BAC of the Income Tax Act, 1961. In case any clarification is required, Mr. Chinmay Sarkar, J.A. (D.A./ GIA & Pay-bill) may be contacted on Mobile No. 9582082024/ raisinacpk@gmail.com.

**SUKUMAR BISWAS
CHAIRMAN, S.M.C.**